

# BEARFACTS 1988 – 1998 Allen , Louisiana [22003]

Allen is one of 64 counties in Louisiana. It is not part of a Metropolitan Area. Its 1998 population of 25,114 ranked 38th in the state.

## PER CAPITA PERSONAL INCOME

In 1998 Allen had a per capita personal income (PCPI) of \$14,560. This PCPI ranked 62nd in the state and was 67 percent of the state average, \$21,772, and 54 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 3.5 percent from 1997. The 1997-1998 state change was 5.3 percent and the national change was 6.1 percent. In 1988 the PCPI of Allen was \$8,776 and ranked 61st in the state. The 1988-1998 average annual growth rate of PCPI was 5.2 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 4.5 percent.

## TOTAL PERSONAL INCOME

In 1998 Allen had a total personal income (TPI) of \$365,660\*. This TPI ranked 45th in the state and accounted for 0.4 percent of the state total. In 1988 the TPI of Allen was \$185,823\* and ranked 48th in the state. The 1998 TPI reflected an increase of 5.6 percent from 1997. The 1997-1998 state change was 5.7 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 7.0 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.8 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Allen. In 1998 net earnings accounted for 60.9 percent of TPI (compared with 60.0 in 1988); dividends, interest, and rent were 13.9 percent (compared with 15.0 in 1988); and personal current transfer receipts were 25.1 percent (compared with 25.0 in 1988). From 1997 to 1998 net earnings increased 6.5 percent; dividends, interest, and rent increased 9.1 percent; and personal current transfer receipts increased 1.7 percent. From 1988 to 1998 net earnings increased on average 7.2 percent each year; dividends, interest, and rent increased on average 6.2 percent; and personal current transfer receipts increased on average 7.1 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Allen increased from \$228,094\* in 1997 to \$247,822\* in 1998, an increase of 8.6 percent. The 1997-1998 state change was 6.2 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$102,628\* to the 1998 estimate was 9.2 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.5 percent.

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<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.